



Taxation system in Sénégal

- Standard Actual profit regime: are subjected to this regime legal entities whose annual turnover exceeds 100 million CFA Taxes included. Within this category are included legal entities performing sales transactions, property rental and property management.
- Simplified scheme: applies to individuals performing services operations whose annual turnover taxes included is between 50 and 100 million
- Single Global Contribution: it is a synthetic tax, established for the benefit of the State and local authorities, representing both the income tax, the minimum tax, the business tax , the added value tax, the lump-sum contribution paid by employers and licenses for drinking establishments. It is introduced for individuals holding trading profits whose annual turnover Taxes included does not exceed 50 million CFA francs.
- Corporate income tax (CIT): 30% of net income;
- Value Added Tax (VAT) 18%;
- Income Tax (IR) applied on wages: calculated on a sliding scale. (*Réf: attachments payroll tax on wages and the scale of taxes and taxes withheld at the source on wages*)
- Taxes on financial activities (TAF): Normal rate: 17%, Reduced rate: 7% of transactions related to exports
- Land contribution on built Properties (CFPB): 7.5% (factories);
- Land contribution on unbuilt Properties (CFP No B): 5%;
- Tax on insurance contracts: Fire: 20% Insurance group: 3% Lifetime Annuity: 6% Export credit: 0.25% All other insurance: 10%
- Withheld taxes on dividends (IRVM): 10%